

NEWS RELEASE

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BANK NEGARA APPROVES APPOINTMENT OF AVICENNIA CAPITAL DIRECTORS

Kuala Lumpur, 20 January 2015: Bank Negara Malaysia last week announced the approval of the appointment of six directors of Avicennia Capital Sdn Bhd, Khazanah Nasional Bhd's insurance holding company.

Bank Negara also approved the appointment of Alexander Ankel as Avicennia Capital's Executive Director following the earlier administrative approval of his appointment as Chief Executive Officer.

Ankel was previously the regional CEO of Allianz's Asia-Pacific region. He has over 25 years experience in the life and general insurance sectors in Asia and Europe. One of his priorities is to expand Avicennia Capital's footprint across ASEAN's emerging markets including Malaysia, Indonesia, the Philippines, Singapore, and Thailand, as well as in Turkey.

The other members approved as directors are Raja Tan Sri Dato' Seri Arshad bin Raja Tun Uda, Joseph Dominic Silva, Datuk Dr. Syed Muhamad bin Syed Abdul Kadir, Pushpanathan A/L S.A. Kanaganayar, and Mustafa Kemal Olgac.

Avicennia Capital currently owns a 49% stake in Sun Life Malaysia Assurance Bhd and Sun Life Malaysia Takaful Bhd. Avicennia Capital also owns a majority stake in Acibadem Saglik ve Hayat Sigorta, one of Turkey's top-ranked health insurance services companies.

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