

Avicennia Cap eyes potential partners at HK summit



Avicennia Capital CEO Alexander Ankel says one of the company's goals is to reach out to people in emerging economies to provide access to sustainable healthcare programmes and facilities, particularly in the middle- and lower-middle income segments.

KUALA LUMPUR: Khazanah Nasional Bhd, Malaysia's sovereign wealth fund, aims to attract prospective partners at the 4th Asia Investment Management Summit for Insurance in Hong Kong from November 26 to 27.

Themed "Diversifying Growth in a Period of Uncertainty, Volatility and Convergence", the conference will explore attractive investment opportunities in an increasingly challenging investment environment characterised by negative bond yields, tight spreads and financial market volatility.

Lead sponsor for the event is Avicennia Capital Sdn Bhd, the insurance holding company of Khazanah.

The conference, which targets chief investment officers, chief financial officers, portfolio managers, and chief executive officers of insurance companies, aims to unravel insights into investing for short- and

long-term returns.

Global insurance industry leaders will converge at the summit to deliberate on ways to secure better returns and assume balanced risk portfolios as the industry threads through changing regulatory landscapes and slow economic growth.

Avicennia Capital chief executive officer Alexander Ankel said as a company specialised in the insurance industry, it has the experience, knowledge, skills and talents to make precise valuations while creating sustainable value for the stakeholders jointly with the management teams of future subsidiaries.

One of Ankel's goals is to reach out to people in emerging economies to provide access to sustainable healthcare programmes and facilities, particularly to the middle- and lower-middle income segments.

Ankel's keynote address will focus on "Investing in the Insurance Industry — Perspective from a

Sovereign Wealth Fund".

Other key speakers include Kenneth Wong, Avicennia Capital's chief risk officer and chief actuary; Joseph Dominic Silva, Khazanah's executive director and head of investments; Boris Moutier, AXA Asia Pacific Holdings Ltd's regional investment officer; and Sally Yim, vice-president, senior credit officer Financial Institutions Group Hong Kong, Moody's Investors Service.

Avicennia Capital owns a majority stake in Sun Life Malaysia Assurance Bhd and Sun Life Malaysia Takaful Bhd. It also owns a 90 per cent stake in Acibadem Saglik ve Hayat Sigorta, one of Turkey's top-ranked health insurance services firms.

The company plans to expand its footprint across Asean, particularly in Indonesia, Thailand, the Philippines and Singapore, through acquisitions or joint-venture investments.